

Philadelphia Insurance Companies

**PROFESSIONAL LIABILITY FOR SPECIFIED PROFESSIONS
MORTGAGE BANKERS AND BROKERS SUPPLEMENT**

Instructions:

- A. Please answer ALL the questions. If more space is required to answer a question, continue on applicant's letterhead.
- B. This supplement must be signed and dated by a principal, partner, or officer of the prospective insured's organization and will be attached to the policy, should one be issued.

1. Are any Mortgage Banking Activities provided to any affiliated firm, corporation, or company? Yes No
If "Yes", approximately what percentage of gross revenues? _____

2. For the Total Gross Revenues listed in the application, please give the approximate revenues derived from the following:
% OF GROSS REVENUES

Loan Originating	_____
Loan Servicing	_____
Loan Sales	_____
Interest Income	_____
Other (Specify) _____	_____
TOTAL	100%

3. ORIGINATION Check and skip this section if no origination is being performed

a) First Mortgage Loans Originated during past 12 months

<u>Loan Portfolio</u>	<u>Dollar Value</u>	<u>Number</u>	<u>%Construction</u>
1-4 Family	_____	_____	_____
Multifamily	_____	_____	_____
Commercial	_____	_____	_____
Other (Specify)	_____	_____	_____
Total	_____	_____	_____

b) Second Mortgages _____

c) List five largest loans originated during past 12 months

	<u>Name of Project/Client</u>	<u>Loan Amount</u>
1)	_____	_____
2)	_____	_____
3)	_____	_____
4)	_____	_____
5)	_____	_____

d) Are in-house reviews of appraisals done? Yes No

e) What procedures are followed to ensure that proper hazard/flood insurance is in place at closing?

4. SERVICING Check and skip this section if no servicing is being performed

<u>Loan Portfolio</u>	<u>Dollar Value</u>	<u>Number</u>	<u>ARM's</u>
1-4 Family	_____	_____	_____%
Multifamily	_____	_____	_____%
Commercial	_____	_____	_____%
Other (Specify)	_____	_____	_____%
Total	_____	_____	_____%

b) List five largest loans serviced:

	<u>Name of Project/Client</u>	<u>Outstanding Balance</u>
1)	_____	_____
2)	_____	_____
3)	_____	_____
4)	_____	_____
5)	_____	_____

